

## Coles', Moorpool & The Eyre St Thomas Day Charity Minutes

Minutes of the meeting of Rampton Parish Council acting as the Corporate Trustee, together with the co-opted Trustees of the above charity, held on the 9th Oct 2017 in the Village Hall, Manor Grounds, Rampton, DN22 0JU Nottinghamshire. The meeting commenced at 6:30pm.

<b>Present.</b>	Muriel Arden	Corporate Trustee Chairman
	Libby Hauton	Corporate Trustee Vice-Chair
	Ivor Lewin	Corporate Trustee
	Sue Kyle	Corporate Trustee
	Felicity Ferriter	Co-opted Trustee
	Selena Eyre	Co-opted Trustee

**Also, present** Ed Knox Clerk/Responsible Financial Officer to the Trustees  
1 Member of the Public

CMT/17/10 To Approve Apologies for Absence  
The Trusteeship **resolved** to accept the apologies of Peter Copeland. Alan McGarry & Pam Hawkins were absent.

CMT/17/11 To Approve Minutes of the Previous Meeting  
After discussion, the Trusteeship **resolved** to accept the minutes. The chairman signed the minutes of the previous meeting as a true and accurate record.

CMT/17/12 Declarations of Interest  
None.

CMT/17/13 To Approve Rental Review Changes  
**St Thomas Day Field 3.44 Acres** - The Clerk advised that the tenancy was subject to the Agricultural Holdings Act 1986 because it dates to the 1930's. Therefore, a rental review is only possible once every three years, the next being in July 2020. The current tenant, Mr Kevin Burkitt has right of succession of the tenancy, as the 3<sup>rd</sup> generation farmer, the Act allows for the continuation of the tenancy for three generations in total, the original tenancy was agreed with Mr K Burkitt's grandfather, William Burkitt.  
After discussion with the tenant, Mr Burkitt did not accept the rental increase requested by the trustees of £100 per acre, he was willing to double his current rent, proposing an offer of £80 per acre. If the Trustees as Landlord did not accept this, the matter would have to go before arbitration a costly process of £1,000+VAT per day for three days work of the arbitrator.  
After discussion, Felicity Ferriter **Proposed**, Selena Eyre **Seconded** and the trustees unanimously **resolved** to accept Mr Burkitt's offer. **Action**, 1) the Clerk is to write to the tenant of St Thomas Day field to advise that the rent shall increase to £80 per acre with effect from 21<sup>st</sup> Dec 2017 and the next rental review shall be decided in July 2020. 2) The Trustees will also notify Mr Burkitt in 2020 that future rents shall be paid half yearly, on 1<sup>st</sup> Apr and 1<sup>st</sup> October in advance rather than arrears.

**Moorpool 0.48 Acre** – The clerk advised that the initial 1<sup>st</sup> time registration of the land with HM Land Registry was complete, the solicitors were now working on stage two of the legal work to complete the Landswop.

CMT/17/14 Finance:  
The Clerk received a phone call from Dave Harle at Danum Finance who have guided the Diana Eyre's Educational Foundation's investments for the past 25 years. Mr Harle said that

the funds of the charity were too small for investment via his company. However, he suggested that the CCLA COIF Investment Fund would be a good option for the trustees to invest in. At present the funds of the charity were being eroded by inflation, if the trustees were to invest £9,000 into the CCLA COIF Fund the quarterly dividends should increase to around £210 bringing in a profit of around £800-£900 per year. Therefore, each year, if the trustees were to re-invest half of this back into the fund and the other half on helping people who apply for assistance from the charity, then the charity will be self-funding, sustaining and slowly grow with time.

Mr Harle pointed out that the funds once invested, should be left un-touched for the long term to allow the maximisation of the income.

After discussion, Felicity Ferriter **Proposed**, Selena Eyre **Seconded** and the Trusteeship **resolved** to transfer £9,000 into the CCLA COIF Investment Fund. **Action**, the Clerk to undertake the transaction.

To Approve Payments, after discussion, the Trusteeship **approved** the following accounts: -

<u>Payee</u>	<u>Item</u>	<u>Amount</u>
None		
<b>Total Payments</b>		<b><u>£Nil</u></b>

1. Receipts:

Receipts Received this month:

<u>From</u>	<u>Item</u>	<u>Amount</u>
Su McIlwaine	Coles' Field Rent 2017/18	£116.40
E Knox	Donation (one Pound found in the street)	£1
CCLA	COIF Charities Investment Fund Dividend Aug	£52.82
<b>Total Receipts</b>		<b><u>£170.22</u></b>

2. Bank Balances

The Current Account Balance today is	<b><u>£9,942.02</u></b>
The Deposit Account Balance today is	<b><u>£1</u></b>

CMT/17/15

Promoting Awareness

The Clerk recommended that the charity's existence, "who may be helped, in what way and the procedure for applying for assistance" should be promoted via Facebook, Retford Life Magazine, The Roundabout, The Parish Council Webpage and The Village Noticeboards to ascertain if there are currently any residents in Rampton or Woodbeck who are in need of assistance. **Action**, the Clerk to promote awareness of the charity and to advise the trustees of any interest. Any application will be dealt with in the strictest confidence via the Clerk. If a member of the public contacts the Clerk, he will notify the trustees and call a closed meeting where the needs of the applicant can be discussed and potential funding of small grants decided upon.

Following Felicity Ferriter's recommendation, the Clerk will also provide detail of the existence of the charity to the CAB and the Bassetlaw Council 'One Stop Shop' in Retford.

CMT/17/16

Any other Business

The Clerk advised that Mr Morris, the former Trustee of the former St Thomas Day Charity had located additional correspondence of the charity from the late 1980's onwards and the financial accounts of the charity from 1965 to 2004. Mr Morris handed these to the clerk who has now filed these in the charity archive folder.

The Clerk arranged for Sue Kyle to sign the Trustee Eligibility and 'Fit and Proper' Persons Declaration forms.

Felicity Ferriter commented that she has been given scans on a memory stick of the various historical documents of the three former charities and is working on the history.

CMT/17/17

Date/time of next meeting

The next meeting shall be Monday 15<sup>th</sup> January 2018 at 6:30pm.

CMT/17/18

Closure of Meeting

There being no further business, the Chairman thanked everyone for their contributions and closed the meeting at 7:20PM.

Signed \_\_\_\_\_

Date \_\_\_\_\_